

## PRESS RELEASE

### **Bonso Electronics Reports Half Year Results**

HONG KONG, January 30, 2014 (Globe Newswire) -- Bonso Electronics International, Inc. (NASDAQ: BNSO) today reported its financial results for the six-month period ended September 30, 2013.

Bonso reported a net loss for the six-month period ended September 30, 2013 of \$0.35 million or \$0.07 basic and diluted loss per share, as compared to a net income of \$0.13 million or \$0.02 basic and diluted earnings per share posted during the six-month period ended September 30, 2012. Net sales for the six-month period ended September 30, 2013 decreased 5.7% to \$15.3 million from \$16.3 million for the six-month period ended September 30, 2012.

Mr. Anthony So, President and CEO stated: "Our gross profit margin continued to improve from 18.4% for the six month period ended September 30, 2012 to 18.9% for the comparable period in 2013. The higher gross profit margin was a result of increase in products of higher added value. We incurred increase in salary and related expenses for the six months ended September 30, 2013 compared to the same period in 2012 due to increased severance payment for laying off employees of our old Shenzhen factory as a result of Labor Law in China established in year 2008. Based on the orders received, we expect the demand for our products will increase in the second half of the fiscal year ending March 31, 2014."

#### About Bonso Electronics

Bonso Electronics designs, develops, manufactures, assembles and markets a comprehensive line of electronic scales, weighing instruments, and health care products. Bonso products are manufactured in the People's Republic of China for customers primarily located in North America and Europe. Company services include product design and prototyping, production tooling, procurement of components, total quality management, and just-in-time delivery. Bonso also independently designs and develops electronic products for private label markets. For further information, visit the company's web site at <http://www.bonso.com>.

This news release includes forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended. Forward looking statements may be identified by such words or phrases as "should," "intends," "is subject to," "expects," "will," "continue," "anticipate," "estimated," "projected," "may," "I or we believe," "future prospects," or similar expressions. Forward-looking statements made in this press release, which relate to the the demand for our products, among other things, involve known and unknown risks and uncertainties that may cause the actual results to differ materially from those expected and stated in this announcement. We undertake no obligation to update "forward-looking" statements.

-- Tables to Follow --

**Consolidated Balance Sheets**  
(Expressed in United States Dollars)

	September 30 2013 \$ in thousands (unaudited)	March 31 2013 \$ in thousands (Audited)
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	1,858	2,154
Trade receivables, net	2,120	2,759
Inventories	4,299	5,460
Income tax recoverable	2,301	2,436
Other receivables, deposits and prepayments	1,031	1,425
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Total current assets	11,609	14,234
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<b>Brand name and other intangible assets, net</b>	4,512	4,590
<b>Property, plant and equipment, net</b>	8,405	8,299
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<b>Total assets</b>	24,526	27,123
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<b>Liabilities and stockholders' equity</b>		
<b>Current liabilities</b>		
Bank overdrafts - secured	180	180
Notes payable	1,982	2,276
Accounts payable	6,857	7,793
Accrued charges and deposits	1,969	2,329
Income tax liabilities	37	7
Short-term bank loans	1,025	1,357
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Total current liabilities	12,050	13,942
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<b>Income tax liabilities</b>	2,595	2,595
<b>Deferred income tax liabilities</b>	-	-
<b>Stockholders' equity</b>		
Common stock par value \$0.003 per share		
- authorized shares - 23,333,334		
- issued shares: Sep 30, 2013 and Mar 31, 2013 - 5,577,639, outstanding shares: Sep 30, 2013 and Mar 31, 2013 - 5,246,903 shares	17	17
Additional paid-in capital	21,765	21,765
Treasury stock at cost: Sep 30, 2013 and Mar 31, 2013 - 330,736 shares	(1,462)	(1,462)
Accumulated deficit	(12,944)	(12,588)
Accumulated other comprehensive income	2,505	2,854
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	9,881	10,586
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Total liabilities and stockholders' equity	24,526	27,123
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**Consolidated Statements of Operations and Comprehensive Loss**  
**(Expressed in United States Dollars)**

	Six months ended September 30, 2013	Six months ended September 30, 2012
	\$ in thousands (unaudited)	\$ in thousands (unaudited)
Net sales	15,374	16,276
Cost of sales	(12,464)	(13,274)
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Gross profit	2,910	3,002
Selling expenses	(190)	(347)
Salaries and related costs	(1,477)	(1,078)
Research and development expenses	(204)	(279)
Administration and general expenses	(1,147)	(1,165)
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Income / (loss) from operations	(108)	133
Interest income	1	3
Interest expenses	(43)	(33)
Foreign exchange loss	(222)	(22)
Other income	16	45
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Net income / (loss)	(356)	126
Other comprehensive income, net of tax:		
Foreign currency translation adjustments, net of tax	(349)	(100)
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Comprehensive income / (loss)	(705)	26
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Earnings / (loss) per share		
Weighted average number of shares outstanding	5,246,903	5,246,903
Earnings per share ( in U.S.Dollars per share)		
- basic and diluted	(0.07)	0.02
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The diluted net loss per share was the same as the basic net loss per share for the six-month periods ended September 30, 2013 and September 30, 2012 as all potential ordinary shares including the stock options and warrants are anti-dilutive and are therefore excluded from the computation of diluted net loss per share.

For more information please contact:

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